

FOREIGN TAX CERTIFICATION

Required to avoid the filing of disclosures for Schedules K-2 and K-3 on the business tax return.

Partnership/S Corporation name _____

Federal ID # _____

The IRS has instituted 2 new form requirements (K-2 and K-3) comprising 39 pages of disclosures. These forms are not required if your partnership or S corporation has no foreign activities **and if the individual partners, members, or shareholders are exempt from filing IRS Form 1116 (Foreign Tax Credit) with their 2021 individual form 1040.**

If you do not acknowledge that you are exempt from filing Form 1116 with your 2021 Form 1040, we are required to complete these new forms. IRS Notice 2021-39 allows us to rely on a good faith safe harbor of your statement that you do not personally have to file IRS Form 1116 with your 2021 individual Federal income tax return. Each owner will need to sign this form in order to avoid our required filing of the 39 pages of disclosures on form K-2 and K-3.

Partner/Shareholder Statement:

I confirm that I am not personally subject to filing Form 1116 (Foreign Tax Credit) with my 2021 individual income tax return Form 1040.

Partner/Shareholder Name _____
(Printed Name)

Signature of owner listed above

Signed _____ Date _____

Note: Please discuss this with the tax preparer that prepares your personal 1040 before signing.